FIIs operating from Mauritius

*716. DR. MAHESH CHANDRA SHARMA: Will the Minister of FINANCE be pleased to state:

(a) the number of Foreign Institutional Investors (FIIs) operating in the country and the number amongst them operating from Mauritius; and

(b) whether it is a fact that Mauritius has become the second largest investor in the country and if not, what is the exact position in this regard?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) Data available with Securities and Exchange Board of India (SEBI) indicate that as on 31.03.2000 there were 506 Foreign Institutional Investors (FIIs) and 1137 sub-accounts operating in India out of which 135 FIIs/Sub-accounts had been incorporated in Mauritius and were operating in India.

(b) SEBI does not compile country-wise data, which can determine *interse* rank of countries in respect of FII investments. However, Mauritius based FIIs/ Sub-accounts made a net investment of Rs. 12,595 Crores against a total net investment of Rs. 39,947 Crores by all FIIs/Sub-accounts till 31.03.2000.

Upgradation of Airports

*717. SHRI SANTOSH BAGRODIA: Will the Minister of CIVIL AVIATION be pleased to refer to the reply to Unstarred Questions 1986 and 3217 given in the Rajya Sabha on the 14th March and 25th April, 2000 respectively and state:

(a) whether it is a fact that Goa Airport is already receiving international flights regularly and therefore, how the decision of upgradation of Goa Airport to the status of International Airport help it; and

(b) by when the Goa Airport will be operating round the clock?

THE MINISTER OF CIVIL AVIATION (SHRI SHARAD YADAV): (a) Besides charter flights only Indian Airlines are operating international services out of Goa Airport. With the declaration of this airport as international airport, foreign airlines can also now seek access to this airport subject to formal exchange of traffic rights.

(b) The augmentation of facilities at Goa Airport to facilitate round the clock operation is in progress.